



Parish of the Annunciation, Rathfarnham

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www.annunciationrathfarnham.ie

Dear Parishioner, the Income and Expenditure accounts for the Church of the Annunciation Rathfarnham for the year ended 31.12.2023 are set out below.

	Year	Year		Year	Year
Income	2023	2022	Expenditure	2023	2022
Family offering	112,962	115,846	Staff Costs	110,714	98,284
Tax Refund on Donations	58,533	57,289	Repairs & Maintenance	42,516	15,118
Shrine Income	21,331	23,401	Altar expenses, Church Running Costs	52,629	38,296
Donations, Bequests, Stole Fees	97,085	39,621	Shop, Shrine, Heat & Light	36,307	34,336
Shop income	8,975	8,720	Insurance, Security, Accountancy & Printing	30,745	25,041
Rental Income	4,390	4,565	Depreciation	874	5,244
Covid Insurance Proceeds	0	9,824	Covid Expenditure	0	1,071
Revenue TWSS/EWSS	0	1,706	Other Expenditure	8,985	6,352
Other Income	1,728	2,970			
Total Income	305,005	263,942	Total Expenditure	282,770	223,741
Income and Expenditure Account			Balance Sheet		
Surplus income over expenditure	22,235	40,201	Charitable Funds opening balance	303,345	263,144
			Surplus income over expenditure	22,235	40,201
			Charitable Funds Closing Balance	325,580	303,345

The parish recorded an I&E surplus of €22,235 in 2023, a reduction of €17,966 or 45%, compared to a surplus of €40,201 in 2022. Total Income in 2023 increased by €41,063 +16% to €305,005, while total expenditure increased by €59,030 +26% to €282,770. The main income and expenditure changes in 2023 compared to 2022 are set out below

Income +€41,603 (+16%)

- Donations, bequests +€57,465 (+145%). Number of once off donations received in 2023
- Family offering -€2,883 (-2%) Standing orders, Envelopes & On-line donations

In 2022 the Parish received once off Covid Insurance proceeds and Revenue support €11,530

Expenditure +€59,030 (+26%)

- Repairs and Maintenance +€27,398 (+181%) including protective glazing on stained glass windows at rear of altar, repairs to the church roof/guttering, replacement of car park lights.
- Altar expenses & Church running costs +€14,333 (+37%) including choir expenses, flowers, webcam cameras, altar linen
- Staff Costs +€12,430 (+13%) including Staff salary increases together with recruitment of new parish sacramental co-ordinator and temporary additional caretaker cover.

Sale of Presbytery Buildings

The sale of the Presbytery building on Willbrook Rd has been agreed with an expected closing date of early next year. Alternative accommodation for Fr Martin and Fr Michael is currently being considered.

We are deeply grateful for the continued support from parishioners. To contribute to the Family Offering please complete and return the standing order form overleaf to your bank. You can also contribute using the 'Tap and Donate' terminals at the back of the church or the Donate button on www.rathfarnhamparish.ie. Please contact the Parish Office should you require further information on the 2023 accounts.

M. L. Keegan

Signed.....
Michael Keegan
Chair of the Parish Finance Committee

Fr Martin Cosgrove

Signed.....
Fr Martin Cosgrove
Moderator Rathfarnham Group of Parishes

STANDING ORDER Set Up Form

Beneficiary logo /Name if applicable

To the
Manager

Branch
Address

I /We hereby authorise and request you to debit my/ our account
(Details of the account from which payments will be made)

Account
Name:

BIC (optional
from Feb 1st
2016)

IBAN

and to Credit the Beneficiary/Receiver account
(Details of the account to which payments will be made)

Account
Name:

BIC (optional
from Feb 1st
2016)

IBAN

*Beneficiary
/Receiver
Reference

Reference will appear on Beneficiary /Receiver statement

Start Date
(cannot be
historic)

Frequency

Weekly

Fortnightly

Monthly

Quarterly

Annually

Other

Number of
Payments
Amount

Signature

Date

Signature

Date

Please allow 5 working days prior to the first payment due date.

Please return the completed form to your branch.