

Dear Parishioner,

The Finance Committee wish to report on the income and expenditure accounts for the Church of the Annunciation Rathfarnham for the year ended 31.12.2021.

We have set out below the key Income and expenditure amounts for years 2021 v 2020

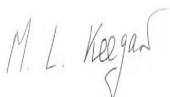
Income	2021	2020	Expenditure	2021	2020
Family offering	131917	126283	Staff Costs	81749	87148
Tax Refund on Donations	49834	39133	Repairs & Maintenance	14729	60195
Shrine Income	26196	15465	Altar expenses, Church Running Costs	21436	18510
Donations, Bequests, Stole Fees	31597	32948	Shop, Shrine, Heat & Light	22373	19496
Shop income	8210	4370	Insurance, Security, Accountancy & Printing	25584	22942
Rental Income	50	1560	Depreciation	6759	6891
Insurance proceeds		33327	Covid 19 Exp	1115	6090
Revenue TWSS/EWSS	30884		Other Expenditure	8394	22619
Other Income	3016	2626			
<b>Total Income</b>	<b>281703</b>	<b>255712</b>	<b>Total Expenditure</b>	<b>182138</b>	<b>243891</b>
Surplus/Deficit - Operating	99565	11821	Opening Funds	153579	127403
Stained Glass Windows	10000	14355	Surplus/Deficit - Total	109565	26176
Surplus/Deficit - Total	109565	26176	Closing Funds	263144	153579

The Parish recorded a total surplus of €109,565 for year 2021 compared to a total surplus of €26,176 for 2020. 2021 was again a year dominated by impact of Covid, however the impact on the parish finances was mitigated by once off benefits including the Government subsidy (EWSS), reduced repair and maintenance expenditure on Parish properties, increased family offering donations from our parishioners with the related charity tax relief claimed from Revenue and increased income from the shop and shrines with the return to the church after Covid.

The increased surplus is mainly made up of the following:

- €30,884 - Covid Employment Wage Subsidy Scheme (EWSS)
- €10,731 - increased Shrine income
- €12,139 - reduction in property repairs net of insurance proceeds
- €10,700 - increased tax relief on donations
- € 5,633 - increase in the Family offerings
- € 5,399 - reduction in staff costs
- € 4,975 - reduction in Covid expenditure
- € 3,840 - increase in Shop income


Notwithstanding the very positive outcome in 2021 the Family Offering and related tax relief is the only guaranteed source of funding for the Parish to meet its running costs. The Finance Committee would like to acknowledge the continued support from parishioners. For parishioners who would like to contribute to the Family Offering please see the Standing Order Form (see reverse) or the Donate button on our website [www.rathfarnhamparish.ie](http://www.rathfarnhamparish.ie). Parishioners are invited to contact the Parish Office should they require further information on the 2021 accounts.



Signed.....  
**Mr. Michael Keegan**  
Chair of the Parish Finance Committee



Signed.....  
**Fr. Martin Cosgrove**  
Moderator Rathfarnham Group of Parishes



Signed.....  
**Mr. Maurice Priestley**  
Chair of the Parish Pastoral Council

